

Message Text

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PAGE 01 STATE 177603
ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-08 COME-00 MCE-00 CIAE-00
INR-10 NSAE-00 L-03 STR-07 /043 R

XMB

DRAFTED BY XMB: A M EMMET:CR
APPROVED BY NEA/EGY:C E MARTHINSEN
XMB: C NORRIS
EB/IFD/ODF:TPARKER
NEA/EGY:C A KENNEDY
-----025295 142018Z /41

R 132235Z JUL 78
FM SECSTATE WASHDC
TO AMEMBASSY CAIRO

UNCLAS STATE 177603

E.O. 11652: N/A

TAGS: EFIN, EG

SUBJECT: EXIMBANK FINANCING OF WIDE-BODIED AIRCRAFT FOR
EGYPTAIR

REFERENCE: CAIRO 16357

1. APPRECIATE EMBASSY'S COMMENTS ON SUBJECT AND IMPORT-
ANCE OF U.S. WIDE-BODIED AIRCRAFT SALES IN AREA. EGYPT-
AIR'S APPLICATION CANNOT BE CONSIDERED WITHOUT SUBMISSION
OF MENTIONED MATERIAL IN PARAGRAPH 2 OF REFERENCE.

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2. AS INDICATED IN PAST DISCUSSIONS REGARDING EGYPTIAN
TRANSACTIONS, EXIMBANK'S POSITION IS THAT EGYPTIAN
BUYERS MUST PROVIDE GUARANTEES FROM ENTITIES WITH ASSETS
OUTSIDE OF EGYPT. WE ARE WILLING TO CONSIDER CAIRO
BASED BANKS WITH ASSETS AND OWNERSHIP OUTSIDE OF EGYPT,
SUCH AS ARAB INTERNATIONAL, AS POSSIBLE GUARANTORS.

3. WE URGE EMBASSY TO ADVISE EGYPTAIR AGAIN OF THE

NECESSITY TO PROVIDE REQUESTED GUARANTOR IN ORDER TO
ASSURE THAT A FINDING OF REASONABLE ASSURANCE OF REPAY-
MENT CAN BE MADE FOR REQUESTED LOAN. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT, POLICIES, INVESTMENT GUARANTEES
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Draft Date: 13 jul 1978
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Disposition Approved on Date:
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Disposition Event:
Disposition History: n/a
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Reference: 78 CAIRO 16357
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